

# NSP

**Neighborhood Stabilization Program**

- Stabilize neighborhoods
- Provide down payment and closing cost assistance toward the purchase of foreclosed homes to qualified applicants
- Provide homebuyer education
- Provide home purchase counseling
- Redevelop substandard properties
- Construct new LEED certified homes



## CITY OF SURPRISE

Community and Economic Development  
Neighborhood Services Division  
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[www.surpriseaz.gov](http://www.surpriseaz.gov)

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Surprise, AZ 85374-7470



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**SURPRISE**  
ARIZONA

# Neighborhood Services

Building community one program at a time



Homebuyer  
Assistance

# NSP

**Neighborhood Stabilization Program**

# Neighborhood Stabilization Program (NSP)

The City of Surprise currently has funding available for homebuyers interested in participating in the Homebuyer's Assistance Program.

This program is funded by the Neighborhood Stabilization Program through the U.S. Department of Housing and Urban Development (HUD).

The program is offered on a first-come-first served basis and funding is limited.

## Process

1. Pre-application from City of Surprise (COS)
2. Referral by COS to Neighborhood Housing Services (NHS) for Application, Orientation, One on One Counseling & Homebuyer Education
3. Referral by NHS to COS for funding approval letter
4. Start shopping!



## Requirements

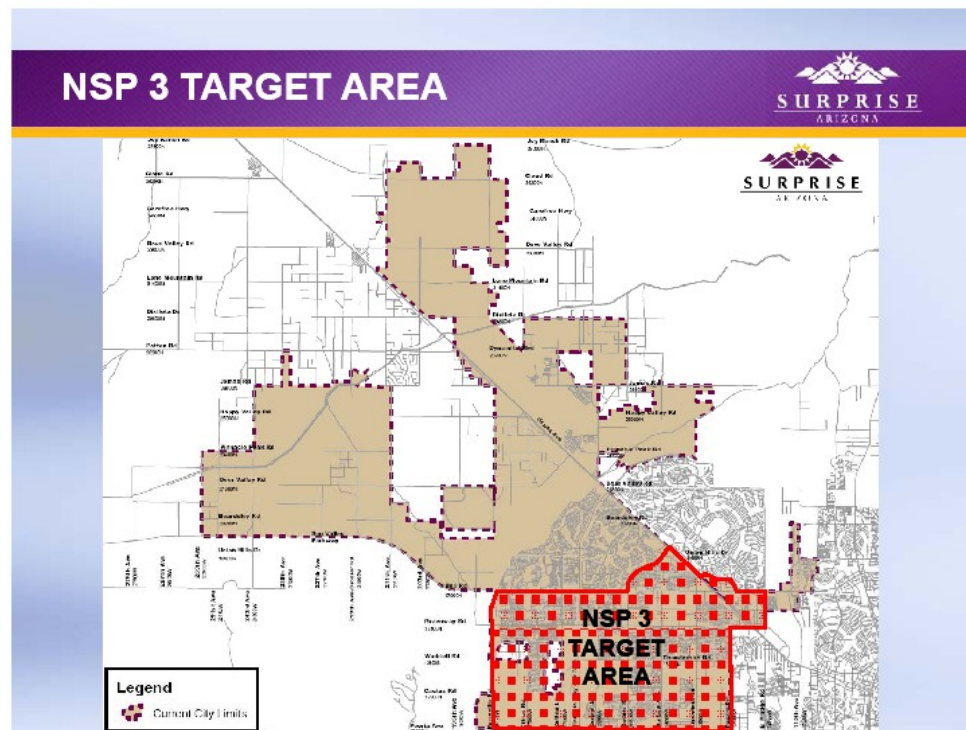
- Cannot currently own a home/property
- Family income must be at or below 120% of area median income (AMI) (gross income)

For example: A family of four can earn up to \$75,750/year and still qualify for the program

- Must attend homebuyer education and counseling
- Must contribute a minimum of \$1,000 or 1.75% of purchase price, whichever is higher, from own funds

## Eligible Properties

- Must be located in target area (see map)
- Single-Family that is foreclosed, bank-owned and vacant (No pools)
- Property must serve as primary residence



## HUD INCOME LIMITS 2013

Maximum gross income guidelines for this program are as follows:

Family Size	1 person	2 people	3 people	4 people	5 people	6 people	7 people	8 people
120% AMI	\$53,024	\$60,600	\$68,174	\$75,750	\$81,824	\$87,900	\$94,974	\$100,050

Program requirements are subject to change. Please contact our office for current information.

**Neighborhood Services**  
**Community Programs Coordinator**  
 Phone: 623.222.3239  
 TTY: 623.222.1002

Reasonable accommodations will be made upon a timely request

